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USAA FIRST START GROWTH

Portfolio Holdings as of 04-30-2018

Cusip	Ticker	Security Name	Shares/Par/Contracts	Market Value
00206R102	T	AT+T INC	51,990.00	\$1,700,073.00
00287Y109	ABBV	ABBVIE INC	4,600.00	\$444,130.00
00400YAH4		ACADEMY LTD	594,287.08	\$472,553.31
00724F101	ADBE	ADOBE SYSTEMS INC	5,700.00	\$1,263,120.00
00766T100	ACM	AECOM	54,960.00	\$1,892,822.40
012653101	ALB	ALBEMARLE CORP	11,200.00	\$1,085,952.00
020002BB6		ALLSTATE CORP	700,000.00	\$724,500.00
02079K305	GOOGL	ALPHABET INC CL A	4,990.00	\$5,082,714.20
023135106	AMZN	AMAZON.COM INC	2,300.00	\$3,602,099.00
031162100	AMGN	AMGEN INC	3,300.00	\$575,784.00
032359AE1		AMTRUST FINANCIAL SERVIC	298,000.00	\$293,471.08
03674X106	AR	ANTERO RESOURCES CORP	79,720.00	\$1,514,680.00
037833100	AAPL	APPLE INC	29,760.00	\$4,918,137.60
04010LAR4		ARES CAPITAL CORP	350,000.00	\$342,736.85
05377RBP8		AVIS BUDGET RENTAL CAR FUNDING	350,000.00	\$348,912.80
05377RBQ6		AVIS BUDGET RENTAL CAR FUNDING	233,000.00	\$232,495.60
05952AAH7		BANC OF AMERICA COMMERCIAL MOR	23,961.58	\$23,940.07
060505104	BAC	BANK OF AMERICA CORP	139,820.00	\$4,183,414.40
064058100	BK	BANK OF NEW YORK MELLON CORP	48,520.00	\$2,644,825.20
06945MEG7		BARTON CAPITAL CORP.	700,000.00	\$699,451.67
07388LAL4		BEAR STEARNS COMMERCIAL MORTGA	220,411.28	\$222,515.50
097023105	BA	BOEING CO/THE	2,000.00	\$667,120.00
10553YAF2		BRASKEM FINANCE LTD	500,000.00	\$539,005.00
11135F101	AVGO	BROADCOM INC	7,300.00	\$1,674,766.00
1247P3EH1		CAFCO LLC	721,000.00	\$720,423.20
124857202	CBS	CBS CORP CLASS B NON VOTING	23,841.00	\$1,172,977.20
12542R308	CHSCO	CHS INC	30,000.00	\$859,200.00
12543DAV2		CHS/COMMUNITY HEALTH SYS	600,000.00	\$328,680.00
12572Q105	CME	CME GROUP INC	16,600.00	\$2,617,488.00
12636MAG3		CSAIL COMMERCIAL MORTGAGE TRUS	3,223,116.90	\$318,812.35



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126650100	CVS	CVS HEALTH CORP	17,010.00	\$1,187,808.30
127097103	COG	CABOT OIL + GAS CORP	28,900.00	\$690,999.00
13645T100	CP	CANADIAN PACIFIC RAILWAY LTD	4,450.00	\$811,858.00
142339100	CSL	CARLISLE COS INC	9,320.00	\$1,004,043.60
14912EE86		CATERPLR FIN SRV CO.	789,000.00	\$788,716.18
151020104	CELG	CELGENE CORP	29,700.00	\$2,586,870.00
165167776	CHKWZ	CHESAPEAKE ENERGY CORP	800.00	\$450,512.00
166764100	CVX	CHEVRON CORP	7,350.00	\$919,558.50
17275R102	CSCO	CISCO SYSTEMS INC	38,750.00	\$1,716,237.50
18977HN82		CNH INDUSTRIAL CAPITAL	750,000.00	\$731,583.33
20030N101	CMCSA	COMCAST CORP CLASS A	36,000.00	\$1,130,040.00
20047EAJ1		COMM MORTGAGE TRUST	55,900.38	\$56,314.60
20453KAA3		COMPASS BANK	500,000.00	\$484,294.75
20825C104	COP	CONOCOPHILLIPS	44,170.00	\$2,893,135.00
22572LAA3	CRSC44	CRESCENT COMMUNITIES/VEN	285,000.00	\$300,675.00
230000AB7	CFR.GB	CULLEN/FROST CAP TR II	1,000,000.00	\$852,207.00
232806109	CY	CYPRESS SEMICONDUCTOR CORP	57,850.00	\$843,453.00
23355L106	DXC	DXC TECHNOLOGY CO	18,650.00	\$1,922,069.00
23385H208		DAIRY FARMERS OF AMERICA	5,000.00	\$506,860.00
244199105	DE	DEERE + CO	4,000.00	\$541,320.00
247131303	TOMARI	DELPHI FINANCIAL GROUP	28,000.00	\$644,000.00
26078J100	DWDP	DOWDUPONT INC	32,450.00	\$2,052,138.00
26875P101	EOG	EOG RESOURCES INC	21,900.00	\$2,587,923.00
281020107	EIX	EDISON INTERNATIONAL	16,350.00	\$1,071,252.00
29273RBA6	ETP407	ENERGY TRANSFER PARTNERS	500,000.00	\$437,500.00
30161N101	EXC	EXELON CORP	46,500.00	\$1,845,120.00
30261KAN6		FREMF MORTGAGE TRUST	900,000.00	\$904,945.41
30303M102	FB	FACEBOOK INC A	16,080.00	\$2,765,760.00
3128MJ3S7		FED HM LN PC POOL G08808	997,463.98	\$991,640.15
3128MJX70		FED HM LN PC POOL G08701	1,637,532.20	\$1,582,012.41



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3128MJX88		FED HM LN PC POOL G08702	6,248,696.27	\$6,228,489.30
3128MJYG9		FED HM LN PC POOL G08710	7,762,710.33	\$7,499,485.67
3128MJZF0		FED HM LN PC POOL G08741	460,568.30	\$444,501.37
3128MJZQ6		FED HM LN PC POOL G08750	2,795,231.04	\$2,698,583.36
3137BKGK0		FHLMC MULTIFAMILY STRUCTURED P	1,000,000.00	\$996,287.70
31428X106	FDX	FEDEX CORP	6,500.00	\$1,606,800.00
316773100	FITB	FIFTH THIRD BANCORP	25,000.00	\$829,250.00
36159XAH3		GE COMMERCIAL MORTGAGE CORPORA	265,969.17	\$263,388.74
361849K43		GMAC COMMERCIAL MORTGAGE SECUR	33,375.75	\$33,432.69
361849K50		GMAC COMMERCIAL MORTGAGE SECUR	250,000.00	\$250,169.20
375558103	GILD	GILEAD SCIENCES INC	13,430.00	\$970,048.90
40428NAC3	MURG36	HSB GROUP INC	500,000.00	\$450,008.00
40434L105	HPQ	HP INC	111,680.00	\$2,400,003.20
437076102	HD	HOME DEPOT INC	16,000.00	\$2,956,800.00
438516106	HON	HONEYWELL INTERNATIONAL INC	12,850.00	\$1,859,138.00
448629105	HYCT	HYCROFT MINING CORP	19,672.00	\$295.08
464286533	EEMV	ISHARES EDGE MSCI MIN VOL EMER	19,000.00	\$1,161,660.00
464287465	EFA	ISHARES MSCI EAFE ETF	245,771.00	\$17,385,840.54
46429B689	EFAV	ISHARES EDGE MSCI MIN VOL EAFE	16,000.00	\$1,185,600.00
46432F842	IEFA	ISHARES CORE MSCI EAFE ETF	356,000.00	\$23,723,840.00
46434G103	IEMG	ISHARES CORE MSCI EMERGING MAR	418,824.00	\$23,810,144.40
46434V803	HEFA	ISHARES CURRENCY HEDGED MSCI E	302,000.00	\$8,999,600.00
46625H100	JPM	JPMORGAN CHASE + CO	38,350.00	\$4,171,713.00
46629PAE8		JP MORGAN CHASE COMMERCIAL MOR	441,715.50	\$444,955.88
478160104	JNJ	JOHNSON + JOHNSON	31,750.00	\$4,016,057.50
485170302	KSU	KANSAS CITY SOUTHERN	6,830.00	\$728,282.90
493267108	KEY	KEYCORP	83,430.00	\$1,661,925.60
512807108	LRCX	LAM RESEARCH CORP	9,110.00	\$1,685,896.60
53127UEA4		LIBERTY FUNDING LLC	750,000.00	\$749,625.00
53944RE46		LMA SA LMA AMERICAS	734,000.00	\$733,889.90



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539830109	LMT	LOCKHEED MARTIN CORP	5,650.00	\$1,812,746.00
55261F609	MTBp	M+T BANK CORPORATION	500.00	\$506,250.00
559222401	MGA	MAGNA INTERNATIONAL INC	46,150.00	\$2,722,850.00
56274MEJ7		MANHATTAN ASSET FDG.	750,000.00	\$749,337.71
564759QB7	MTB.HG	MANUF + TRADERS TRUST CO	1,000,000.00	\$999,030.05
574599106	MAS	MASCO CORP	11,750.00	\$444,972.50
57772K101	MXIM	MAXIM INTEGRATED PRODUCTS	19,030.00	\$1,037,135.00
580135101	MCD	MCDONALD S CORP	18,800.00	\$3,147,872.00
58933Y105	MRK	MERCK + CO. INC.	19,810.00	\$1,166,214.70
594918104	MSFT	MICROSOFT CORP	63,950.00	\$5,980,604.00
61166W101	MON	MONSANTO CO	9,000.00	\$1,128,330.00
61174X109	MNST	MONSTER BEVERAGE CORP	11,000.00	\$605,000.00
62946AAC8		NP SPE II LLC	86,015.28	\$83,336.74
638671AJ6	NFS.HV	NATIONWIDE MUTUAL INSURA	1,000,000.00	\$1,000,020.54
63939GAD0		NAVIENT STUDENT LOAN TRUST	200,000.00	\$199,365.86
64021SAC3		NEIMAN MARCUS GROUP LTD INC	0.00	\$0.00
651639106	NEM	NEWMONT MINING CORP	7,800.00	\$306,462.00
65339F101	NEE	NEXTERA ENERGY INC	9,450.00	\$1,548,949.50
674599105	OXY	OCCIDENTAL PETROLEUM CORP	34,840.00	\$2,691,738.40
681919106	OMC	OMNICOM GROUP	13,000.00	\$957,580.00
68389X105	ORCL	ORACLE CORP	58,200.00	\$2,657,994.00
693475105	PNC	PNC FINANCIAL SERVICES GROUP	5,700.00	\$829,977.00
69351T106	PPL	PPL CORP	20,000.00	\$582,000.00
693718108	PCAR	PACCAR INC	15,000.00	\$955,050.00
695156109	PKG	PACKAGING CORP OF AMERICA	3,450.00	\$399,130.50
703481101	PTEN	PATTERSON UTI ENERGY INC	33,450.00	\$716,499.00
713448108	PEP	PEPSICO INC	16,750.00	\$1,690,745.00
73936T763	PXH	POWERSHARES FTSE RAFI EMERGING	245,000.00	\$5,581,100.00
73937B639	XSLV	POWERSHARES S+P SMALLCAP LOW V	50,000.00	\$2,267,000.00
73937B647	XMLV	POWERSHARES S+P MIDCAP LOW VOL	50,000.00	\$2,252,000.00



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74139CAB8	PVG458	PRETIUM RESOURCES INC	500,000.00	\$435,000.00
743315103	PGR	PROGRESSIVE CORP	20,900.00	\$1,260,061.00
74348TAN2	PSEC41	PROSPECT CAPITAL CORP	900,000.00	\$908,730.56
744320AM4		PRUDENTIAL FINANCIAL INC	600,000.00	\$627,000.00
74734PAA0		QBE CAP FUNDING III LTD	250,000.00	\$273,437.50
74913G881	CTBB	QWEST CORP	20,000.00	\$425,846.00
755111507	RTN	RAYTHEON COMPANY	3,500.00	\$717,290.00
780259206	RDS.A	ROYAL DUTCH SHELL SPON ADR A	12,500.00	\$873,750.00
784012AA4		SCF EQUIPMENT TRUST LLC	247,681.11	\$243,639.25
79466L302	CRM	SALESFORCE.COM INC	5,500.00	\$665,445.00
80629QAA3		SCHAHIN II FINAN CO SPV	781,799.99	\$109,452.00
806857108	SLB	SCHLUMBERGER LTD	7,200.00	\$493,632.00
808524730	FNDE	SCHWAB FUNDAMENTAL EMERGING MA	50,000.00	\$1,529,000.00
808524755	FNDF	SCHWAB FUNDAMENTAL INTERNATION	360,300.00	\$11,057,607.00
82124MEH9		SHEFFIELD RECEIVABLE	700,000.00	\$699,408.89
82481R106	SHPG	SHIRE PLC ADR	5,000.00	\$797,150.00
828806109	SPG	SIMON PROPERTY GROUP INC	2,600.00	\$406,484.00
844741108	LUV	SOUTHWEST AIRLINES CO	43,680.00	\$2,307,614.40
85799J9Y2		STATE STR INSTL INVT TR	2,435,043.41	\$2,435,043.41
85799J9Y2		STATE STR INSTL INVT TR	2,778,247.47	\$2,778,247.47
85799J9Y2		STATE STR INSTL INVT TR	4,681,979.22	\$4,681,979.22
86359LPL7		STRUCTURED ASSET MORTGAGE INVE	682,065.35	\$635,514.19
86787XAA3		SUNTRUST CAPITAL I	1,000,000.00	\$934,100.00
87165B103	SYF	SYNCHRONY FINANCIAL	80,650.00	\$2,675,160.50
87165LBY6		SYNCHRONY CREDIT CARD MASTER N	274,000.00	\$268,944.31
871829107	SYT	SYSCO CORP	14,000.00	\$875,560.00
872384AC6		ENTERPRISE TE PARTNERS	500,000.00	\$477,083.90
872540109	TJX	TJX COMPANIES INC	11,650.00	\$988,502.50
87470LAA9	TEP439	TALLGRASS NRG PRTNR/FIN	250,000.00	\$255,000.00
883556102	TMO	THERMO FISHER SCIENTIFIC INC	6,750.00	\$1,419,862.50



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90269GAG6		UBS COMMERCIAL MORTGAGE TRUST	2,705,339.94	\$178,461.81
902973304	USB	US BANCORP	39,250.00	\$1,980,162.50
90384S303	ULTA	ULTA BEAUTY INC	1,950.00	\$489,274.50
911717106	USCI	UNITED STATES COMMODITY INDEX	45,000.00	\$1,981,800.00
912803EJ8		STRIP PRINC	4,300,000.00	\$1,914,094.26
912810RH3		US TREASURY N/B	9,500,000.00	\$9,566,425.81
912810RJ9		US TREASURY N/B	2,000,000.00	\$1,968,515.62
912810RM2		US TREASURY N/B	4,200,000.00	\$4,131,421.90
9128282P4		US TREASURY N/B	6,000,000.00	\$5,791,171.86
9128283F5		US TREASURY N/B	1,800,000.00	\$1,697,484.38
9128283W8		US TREASURY N/B	800,000.00	\$787,546.87
912828D56		US TREASURY N/B	800,000.00	\$777,109.38
912828G38		US TREASURY N/B	1,000,000.00	\$962,207.03
912828P46		US TREASURY N/B	4,000,000.00	\$3,640,390.64
912828P87		US TREASURY N/B	5,000,000.00	\$4,797,656.25
912828R28		US TREASURY N/B	10,000,000.00	\$9,456,640.60
912828TJ9		US TREASURY N/B	1,970,000.00	\$1,880,888.27
912828TY6		US TREASURY N/B	390,000.00	\$371,109.38
912828WE6		US TREASURY N/B	1,000,000.00	\$996,152.34
912828X88		US TREASURY N/B	1,600,000.00	\$1,529,531.25
913017109	UTX	UNITED TECHNOLOGIES CORP	10,700.00	\$1,285,605.00
91324P102	UNH	UNITEDHEALTH GROUP INC	13,550.00	\$3,203,220.00
92189F106	GDX	VANECK VECTORS GOLD MINERS ETF	41,000.00	\$913,480.00
921937835	BND	VANGUARD TOTAL BOND MARKET ETF	115,000.00	\$9,090,750.00
921943858	VEA	VANGUARD FTSE DEVELOPED MARKET	835,000.00	\$37,416,350.00
922042858	VWO	VANGUARD FTSE EMERGING MARKETS	125,000.00	\$5,710,000.00
92206C409	VCSH	VANGUARD SHORT TERM CORPORATE	100,000.00	\$7,816,000.00
922908553	VNQ	VANGUARD REAL ESTATE ETF	39,000.00	\$2,967,510.00
922908611	VBR	VANGUARD SMALL CAP VALUE ETF	30,000.00	\$3,898,200.00
922908629	VO	VANGUARD MID CAP ETF	14,000.00	\$2,154,740.00



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92826C839	V	VISA INC CLASS A SHARES	38,150.00	\$4,840,472.00
931142103	WMT	WALMART INC	35,750.00	\$3,162,445.00
958102105	WDC	WESTERN DIGITAL CORP	10,300.00	\$811,537.00
96145D105	WRK	WESTROCK CO	12,000.00	\$709,920.00
97717W281	DGS	WISDOMTREE EMERGING MARKETS SM	20,334.00	\$1,062,248.16
97717W422	EPI	WISDOMTREE INDIA EARNINGS FUND	31,637.00	\$846,606.12
97717X701	HEDJ	WISDOMTREE EUROPE HEDGED EQUIT	68,000.00	\$4,419,320.00
98310W108	WYN	WYNDHAM WORLDWIDE CORP	14,000.00	\$1,598,940.00
G0177J108	AGN	ALLERGAN PLC	9,220.00	\$1,416,653.00
G16962105	BG	BUNGE LTD	23,100.00	\$1,668,513.00
G51502105	JCI	JOHNSON CONTROLS INTERNATION	37,000.00	\$1,253,190.00
G54624104		AMERICAN OVERSEAS GROUP	500.00	\$125,000.00
G5960L103	MDT	MEDTRONIC PLC	39,580.00	\$3,171,545.40
G66721104	NCLH	NORWEGIAN CRUISE LINE HOLDIN	50,200.00	\$2,684,194.00
H1467J104	CB	CHUBB LTD	11,400.00	\$1,546,638.00

**Total:**

**\$442,359,316.12**