



We know what it means to serve.®

USAA PRECIOUS METALS & MINERAL

Portfolio Holdings as of 03-31-2019

Cusip	Ticker	Security Name	Shares/Par/Contracts	Market Value
008474108	AEM	AGNICO EAGLE MINES LTD	650,000.00	\$28,275,000.00
010679959	ASR	ALACER GOLD CORP	7,100,000.00	\$19,286,115.16
011532959	AGI	ALAMOS GOLD INC CLASS A	2,800,000.00	\$14,205,859.24
05461W910		AXMIN INC	40,000.00	\$13,619.19
05499G952		AXMIN INC	200,000.00	\$68,095.93
067901108	GOLD	BARRICK GOLD CORP	2,300,000.00	\$31,533,000.00
11777Q951	BTO	B2GOLD CORP	4,900,000.00	\$13,713,473.27
152006953	CG	CENTERRA GOLD INC	2,650,000.00	\$13,900,924.16
204448104	BVN	CIA DE MINAS BUENAVENTUR ADR	900,000.00	\$15,552,000.00
21146A959	CNL	CONTINENTAL GOLD INC	1,750,000.00	\$3,784,562.43
250669959	DGC	DETOUR GOLD CORP	810,000.00	\$7,600,853.07
26244JR43		DUKE ENERGY CORP	5,000,000.00	\$4,998,912.50
265269951	DPM	DUNDEE PRECIOUS METALS INC	4,800,000.00	\$15,911,999.10
284902509	EGO	ELDORADO GOLD CORP	1,400,000.00	\$6,482,000.00
351858105	FNV	FRANCO NEVADA CORP	120,000.00	\$9,006,000.00
38059T106	GFI	GOLD FIELDS LTD SPONS ADR	2,700,000.00	\$10,071,000.00
380956409	GG	GOLDCORP INC	850,000.00	\$9,724,000.00
38119T807	GSS	GOLDEN STAR RESOURCES LTD	1,920,000.00	\$7,622,400.00
390124105	GBGLF	GREAT BASIN GOLD LTD	8,566,400.00	\$0.00
390124956	GBG	GREAT BASIN GOLD LTD	6,500,000.00	\$0.00
403530959	GUY	GUYANA GOLDFIELDS INC	1,700,000.00	\$1,373,891.57
450913108	IAG	IAMGOLD CORP	1,800,000.00	\$6,246,000.00
46579R955	IVN	IVANHOE MINES LTD CL A	1,081,500.00	\$2,589,740.71
49167BR29		KENTUCKY UTILITIES C	1,200,000.00	\$1,199,910.33
49167BR37		KENTUCKY UTILITIES C	4,000,000.00	\$3,999,400.00
496902404	KGC	KINROSS GOLD CORP	3,900,000.00	\$13,416,000.00
49741E951	KL	KIRKLAND LAKE GOLD LTD	550,000.00	\$16,726,157.07
55903Q955	MAG	MAG SILVER CORP	750,000.00	\$8,008,755.19
616883906	SAR	SARACEN MINERAL HOLDINGS LTD	4,000,000.00	\$8,236,577.22
631707007	SBM	ST BARBARA LTD	3,600,000.00	\$8,614,323.69



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639097963	NUS	NAUTILUS MINERALS INC	5,757,622.00	\$0.00
649273901	KCN	KINGSGATE CONSOLIDATED LTD	7,063,636.00	\$1,153,572.60
651639106	NEM	NEWMONT MINING CORP	730,000.00	\$26,112,100.00
658687900	RMS	RAMELIUS RESOURCES LTD	8,700,000.00	\$5,281,705.14
663710002	NCM	NEWCREST MINING LTD	950,000.00	\$17,207,700.92
66599Z928		NORTHERN STAR MINING	375,000.00	\$0.00
671745909	NST	NORTHERN STAR RESOURCES LTD	2,800,000.00	\$17,793,846.99
675222962	OGC	OCEANAGOLD CORP	6,200,000.00	\$19,485,913.12
68827L952	OR	OSISKO GOLD ROYALTIES LTD	535,700.00	\$6,017,029.22
697900108	PAAS	PAN AMERICAN SILVER CORP	1,510,000.00	\$20,007,500.00
697900900		PAN AMERICAN SILVER CORP RTS	2,400,000.00	\$1,187,579.30
697900959	PAAS	PAN AMERICAN SILVER CORP	463,012.00	\$6,118,750.27
74139C102	PVG	PRETIUM RESOURCES INC	600,000.00	\$5,136,000.00
779899954	ROXG	ROXGOLD INC	3,500,000.00	\$2,409,548.40
780287108	RGLD	ROYAL GOLD INC	85,000.00	\$7,729,050.00
784730103	SSRM	SSR MINING INC	1,000,000.00	\$12,660,000.00
816922959	SMF	SEMAFO INC	4,300,000.00	\$11,937,740.86
84574UR54		SOUTHWESTERN PUB.SER	2,270,000.00	\$2,269,331.61
85799J9Y2		STATE STR INSTL INVT TR	124,000.93	\$124,000.93
891054900	TXG	TOREX GOLD RESOURCES INC	800,000.00	\$10,069,218.39
962879102	WPM	WHEATON PRECIOUS METALS CORP	1,200,000.00	\$28,584,000.00
98462Y100	AUY	YAMANA GOLD INC	3,700,000.00	\$9,657,000.00
AC10XKK85	WGXO	WESTGOLD RESOURCES LTD	779,738.00	\$3,321.92
B02FBC906	PRU	PERSEUS MINING LTD	11,800,000.00	\$3,752,760.82
B2QPKJ909	FRES	FRESNILLO PLC	600,000.00	\$6,805,038.92
B50YG0907	DRM	DORAY MINERALS LTD	13,200,000.00	\$5,201,824.54
B580Z0902	GCY	GASCOYNE RESOURCES LTD	9,374,990.00	\$665,670.94
B8N9RJ908	DCN	DACIAN GOLD LTD	2,350,000.00	\$4,054,739.16
BYVQ67903	WGX	WESTGOLD RESOURCES LTD	800,000.00	\$715,730.16
G2055Q956	CEE	CENTAMIN PLC	6,500,000.00	\$7,587,832.53



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G3040R968	EDV	ENDEAVOUR MINING CORP	1,050,000.00	\$15,761,589.40
Q74174956	PRU	PERSEUS MINING LTD	10,450,000.00	\$3,323,418.27
Total:				\$540,974,084.24