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USAA TOTAL RETURN STRATEGY

Portfolio Holdings as of 07-31-2018

Cusip	Ticker	Security Name	Shares/Par/Contracts	Market Value
448629105	HYCT	HYCROFT MINING CORP	45,902.00	\$918.04
448629AC9		HYCROFT MNG CORP	674,532.00	\$20,235.96
46138E727	PXH	INVESCO FTSE RAFI EMERGING MAR	340,000.00	\$7,432,400.00
464285105	IAU	ISHARES GOLD TRUST	400,000.00	\$4,696,000.00
464287432	TLT	ISHARES 20 YEAR TREASURY BOND	180,000.00	\$21,546,000.00
78463V107	GLD	SPDR GOLD SHARES	40,000.00	\$4,639,600.00
85799J9Y2		STATE STR INSTL INVT TR	6,945,987.16	\$6,945,987.16
912828X47		US TREASURY N/B	1,000,000.00	\$967,011.72
92189F106	GDX	VANECK VECTORS GOLD MINERS ETF	54,790.00	\$1,165,931.20
97717W422	EPI	WISDOMTREE INDIA EARNINGS FUND	145,000.00	\$3,883,100.00
ADI0ZFSG6	GDX190	VANECK VECTORS GOLD MINERS ETF	800,000.00	\$16,000.00
ADI0ZZ9X6		US LONG BOND(CBT) SEP18	1,500,000.00	\$2,144,531.25
ADI105YG7	GDX200	VANECK VECTORS GOLD MINERS ETF	500,000.00	\$210,000.00
ADI12QFD7		E-MINI RUSS 2000 SEP18	(2,500.00)	\$(4,181,000.00)

Total: **\$49,486,715.33**