



USAA FUND HOLDINGS

As of December 31, 2019

USAA CORNERSTONE EQUITY FUND

CUSIP	TICKER	SECURITY NAME	SHARES/PAR/CONTRACTS	MARKET VALUE
903287811	UICGX	USAA CAPITAL GROWTH FUND	589,992.01	6,537,111.47
903287829	UTMAX	USAA TARGET MANAGED ALLOC	1,398,986.65	15,262,944.35
903288561	UIPMX	USAA PRECIOUS METALS AND	81,815.02	1,391,673.49
903288629	UIEMX	USAA EMERGING MARKETS FUN	474,248.99	9,219,400.37
903288637	UIIFX	USAA INTERNATIONAL FUND	1,265,032.24	32,587,230.50
903288645	UISCX	USAA SMALL CAP STOCK FUND	465,632.65	7,715,533.01
903288652	UIVAX	USAA VALUE FUND	623,809.44	10,043,331.98
903288660	UIISX	USAA INCOME STOCK FUND	556,165.22	9,905,302.57
903288678	UIGRX	USAA GROWTH FUND	389,998.14	10,136,051.66
903288686	UIAGX	USAA AGGRESSIVE GROWTH FU	262,510.91	10,080,418.94
903288769	USPRX	USAA S&P 500 INDEX-RWRD	700,177.66	30,772,808.16
92647N543	UEVM	VICTORYSHARES USAA MSCI E	240,400.00	10,789,152.00
92647N550	UIVM	VICTORYSHARES USAA MSCI I	589,400.00	27,175,760.50
92647N568	USVM	VICTORYSHARES USAA MSCI U	134,800.00	7,303,464.00
92647N576	ULVM	VICTORYSHARES USAA MSCI U	624,755.00	33,686,789.60
990010AS9		CITIBANK DOLLARS ON DEP	1,229,871.85	1,229,871.85

Total: **223,836,844.45**



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Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Advisers, Inc. ("VCA"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCA, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit www.usaa.com/prospectus. Please read the prospectus carefully before investing.

As of July 1, 2019, Victory Capital Management Inc. is the investment advisor for USAA Mutual Funds.

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