



**USAA FUND HOLDINGS**

As of December 31, 2019

**USAA TARGET RETIREMENT 2030 FUND**

| CUSIP     | TICKER  | SECURITY NAME             | SHARES/PAR/CONTRACTS | MARKET VALUE   |
|-----------|---------|---------------------------|----------------------|----------------|
| 903287787 | UIGSX   | USAA GOVERNMENT SECURITIE | 21,834,140.43        | 215,939,648.85 |
| 903287811 | UICGX   | USAA CAPITAL GROWTH FUND  | 1,453,656.16         | 16,106,510.26  |
| 903287829 | UTMAX   | USAA TARGET MANAGED ALLOC | 13,587,055.91        | 148,234,779.93 |
| 903288561 | UIPMX   | USAA PRECIOUS METALS AND  | 249,585.93           | 4,245,456.67   |
| 903288579 | UIHIX   | USAA HIGH INCOME FUND     | 3,595,136.74         | 28,545,385.72  |
| 903288587 | UISBX   | USAA SHORT-TERM BOND FUND | 5,858,176.02         | 54,070,964.62  |
| 903288595 | UIITX   | USAA INTERMEDIATE-TERM BO | 0.00                 | 0.04           |
| 903288611 | UIINX   | USAA INCOME FUND          | 9,701,192.61         | 129,898,969.05 |
| 903288637 | UIIFX   | USAA INTERNATIONAL FUND   | 0.01                 | 0.15           |
| 903288645 | UISCX   | USAA SMALL CAP STOCK FUND | 1,018,925.18         | 16,883,590.23  |
| 903288660 | UIISX   | USAA INCOME STOCK FUND    | 1,323,520.86         | 23,571,906.52  |
| 903288678 | UIGRX   | USAA GROWTH FUND          | 1,720,970.43         | 44,728,021.48  |
| 903288710 | UGOFX   | USAA GLOBAL MANAGED VOLAT | 24,723,237.34        | 274,675,166.84 |
| 92646A120 | MAIRX U | VICTORY TRIVALENT INTL FU | 4,069,054.72         | 30,151,695.48  |
| 92647K598 | MRIMX U | VICTORY INTEGRITY M/C VAL | 2,359,469.85         | 45,679,336.30  |
| 92647N527 | UITB    | VICTORYSHARES USAA CORE   | 109,010.00           | 5,661,979.40   |
| 92647N543 | UEVM    | VICTORYSHARES USAA MSCI E | 432,058.00           | 19,390,763.04  |
| 92647N550 | UIVM    | VICTORYSHARES USAA MSCI I | 978,123.00           | 45,098,806.22  |
| 92647N568 | USVM    | VICTORYSHARES USAA MSCI U | 229,300.00           | 12,423,474.00  |
| 92647N576 | ULVM    | VICTORYSHARES USAA MSCI U | 1,249,544.00         | 67,375,412.48  |
| 92647N667 | VSDA    | VICSH DIV ACCELERATOR ETF | 922,928.00           | 32,985,446.72  |
| 92647N691 | VSMV    | VICSH US MF MVW           | 894,216.00           | 29,580,665.28  |
| 92647N766 | CFA     | VICSH US 500 VW ETF       | 117,326.00           | 6,619,532.92   |
| 92647N840 | CIL     | VICSH INTL VW             | 375,466.00           | 14,941,256.46  |
| 92647N857 | CEZ     | VICSH EM VW               | 331,804.00           | 8,809,263.48   |
| 92647N873 | CSB     | VICSH US SC HI DIV VW ETF | 99,195.00            | 4,665,140.85   |
| 92647N881 | CID     | VICSH INTL HI DIV VW ETF  | 408,197.00           | 13,862,819.14  |



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| 92647P654     | CBHIX   | VPII MARKET NEUTRAL      | 2,705,657.96         | 26,028,429.58           |
| 92647Q264     | RSIRX U | VICTORY RS INTERNATIONAL | 3,876,184.43         | 41,475,173.40           |
| 990010AS9     |         | CITIBANK DOLLARS ON DEP  | 5,944,312.46         | 5,944,312.46            |
| <b>Total:</b> |         |                          |                      | <b>1,367,593,907.57</b> |

Portfolio holdings are subject to change, are unaudited, and do not represent any type of recommendation. The Funds are distributed by Victory Capital Advisers, Inc. ("VCA"), member FINRA and SIPC. Victory Capital Management Inc., an affiliate of VCA, is the investment advisor to the Funds and receives a fee from the Funds for its services. Shares of the Fund may be subject to sales charges and other fees. An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-539-FUND or visit [www.usaa.com/prospectus](http://www.usaa.com/prospectus). Please read the prospectus carefully before investing.

As of July 1, 2019, Victory Capital Management Inc. is the investment advisor for USAA Mutual Funds.

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