# Valuable Personal Property Insurance

## Insurance Product Information Document

**Company:** USAA LIMITED **Product:** Valuable Personal Property Insurance

Registered under the laws of the United Kingdom: Company Number 730577.
Regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This document provides a summary of the key information relating to this valuable personal property insurance policy. Complete pre-contractual and contractual information on the product is contained in the full policy terms and conditions (policy packet).

**What is this type of insurance?**
Valuable Personal Property Insurance

### What is insured?

To protect your valuable personal property for direct physical loss, unless the cause of loss is specifically excluded, the following types of items are covered if your Quote or Declarations Page shows a corresponding premium:

- ✓ **Jewelry** - a personal adornment composed in whole or in party of silver, gold, platinum or other precious metals and alloys
- ✓ **Furs** - personal garments consisting principally of natural fur
- ✓ **Silverware** - sterling, silver-plated, gold, gold-plated, platinum, platinum-plated and pewterware
- ✓ **Fine Arts** - items of rarity, artistic merit or historical significance
- ✓ **Cameras**, equipment and accessories
- ✓ **Musical Instruments**, equipment and accessories
- ✓ **Guns** and their accessories
- ✓ **Stamp Collections** and other philatelic property
- ✓ **Coin Collections** of rare, current and other numismatic property
- ✓ Types of losses covered include, but are not limited to: theft, accidental damage or breakage, loss or misplacement

### What is not insured?

- ✗ Fraud, illegal or intentional acts by any insured
- ✗ Wear and tear, deterioration, depreciation, rust, corrosion or inherent vice
- ✗ Mold, mildew, fungus, bacterium, parasitic microorganisms and wet or dry rot
- ✗ Mechanical or electrical breakdown or failure
- ✗ Certain freezing losses and gradual seepage of water
- ✗ If **Fine Arts**, damage caused by repairing, restoration or retouching
- ✗ If **Stamp** or **Coin Collections**, damage from handling, transfer of colors, fading, creasing, denting or scratching, or disappearance of individual items, subject to exemptions

### Are there any restrictions on cover?

- ! We may replace property with comparable kind, quality and usefulness or to pay the cost to have the property repaired or restored to the pre-loss condition
- ! We will not pay for the loss of an entire pair or set because of partial loss
- ! For Jewelry covered on a blanket basis, the most we will pay for any one item or class is $2,500
- ! If Fine Arts, in case of loss to a pair or set, we will pay the full amount scheduled, and you must agree to surrender the remaining article of the set to us

## Where am I covered?

✓ The coverage provided covers your scheduled valuable personal property anywhere in the world

## What are my obligations?

- Your insurance policy is based on information you provide to us and you must notify us if this information changes
- Based on questions we may ask, any facts that are knowingly misrepresented may reduce or void coverage
- You must pay the minimum monthly payment by the requested due date
- In the event of a **Personal Property** claim, you must:
  - Promptly report the claim to us
  - In the event of theft or vandalism, notify the policy or military authority as soon as practically possible
  - Take reasonable steps to protect your property from further damage
  - Submit proof of ownership and/or or value of the property when required by us
  - Send to us, within 90 days after our request, your signed, sworn proof of loss

## When and how do I pay?

The premium for this policy may be paid in one single amount or by monthly installments on the payment due date. Automatic payment from a checking or savings account is also available.

## When does the cover start and end?

Coverage is effective on the agreed date between you and us.  The contract duration is one year.

## How do I cancel the contract?

You have the right to cancel at any time, but premium must be paid for any insurance afforded.