



Debt Worksheet

Use this worksheet to get a big picture of all your debt and develop a paydown plan.

Assess: The first step to reducing debt is understanding how much debt you really have. Complete the first four columns and write down how much you are currently paying in the fifth column. We've provided a credit card example to help you get started. Common types of debts include credit cards, mortgages, auto loans, payday loans, personal loans, medical debt, and back child support payments.

Avoid: Try not to add to your existing debt as you are paying it down. Instead use cash or a debit card.

Attack: Adjust column five to develop your debt paydown strategy. Choose which debt you will focus your efforts on, either the highest-interest rate debt or the one with the smallest balance. Pay the minimums on all the rest and use the extra amounts to attack that debt aggressively. Then, when that debt is paid off, revisit your plan and decide which debt to tackle next.

For more resources on paying down debt, visit usaa.com/debt.

Debt Name	Remaining Balance	Interest Rate	Minimum Payment	Actual Monthly Payment
Ex: Credit Card	\$8,765	11%	\$168	\$200
Total Monthly Payment				\$

USAA means United Services Automobile Association and its affiliates.

This material is for informational purposes. Consider your own financial circumstances carefully before making a decision and consult with your tax, legal or estate planning professional.