



MUTUAL FUNDS

USAA Mutual Funds  
Estimated (9/30/2020)  
2020 Capital Gain Distributions

Throughout the course of the year, mutual funds realize gains and losses from selling securities held in their portfolios. Tax laws require that all mutual funds, regardless of performance, distribute these net gains to their shareholders before the end of the year. Net gains may be realized and distributed even if a fund's share price has declined. To receive the distribution, you must have been a registered shareholder of a fund on the record date. Distributions will be paid on the pay date. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these distributions.

<u>Fund Name</u>	<u>Short Term Capital Gain Per Share</u>	<u>Long Term Capital Gain Per Share</u>	<u>Total Capital Gain Per Share</u>	<u>NAV @ 9/30</u>	<u>Percentage of NAV</u>
USAA World Growth Fund <sup>(a)</sup>	\$0.0000	\$0.7412	\$0.7412	\$25.88	2.86%
USAA Science & Technology Fund <sup>(a)</sup>	\$0.0895	\$1.1464	\$1.2359	29.59	4.18%
USAA Growth Fund <sup>(a)</sup>	\$0.2044	\$0.8772	\$1.0816	32.48	3.33%
USAA Target Retirement 2030 Fund <sup>(b)</sup>	\$0.0036	\$0.3311	\$0.3347	12.47	2.68%
USAA Cornerstone Equity Fund <sup>(b)</sup>	\$0.0000	\$1.0328	\$1.0328	14.60	7.07%
USAA Small Cap Stock Fund <sup>(a)</sup>	\$0.2365	\$0.7043	\$0.9408	15.05	6.25%
USAA Target Retirement 2040 Fund <sup>(b)</sup>	\$0.0061	\$0.4831	\$0.4892	12.35	3.96%
USAA Target Retirement 2050 Fund <sup>(b)</sup>	\$0.0095	\$0.5744	\$0.5839	12.62	4.63%
USAA Target Retirement 2020 Fund <sup>(b)</sup>	\$0.0129	\$0.3362	\$0.3491	11.96	2.92%
USAA Capital Growth Fund <sup>(a)</sup>	\$0.0994	\$0.1268	\$0.2262	10.80	2.09%
USAA Extended Market Index Fund <sup>(a)</sup>	\$0.0000	\$0.4372	\$0.4372	20.48	2.13%
USAA Target Retirement 2060 Fund <sup>(b)</sup>	\$0.0256	\$0.3942	\$0.4198	12.28	3.42%
USAA Target Retirement Income Fund <sup>(b)</sup>	\$0.0000	\$0.1667	\$0.1667	11.38	1.46%
USAA Target Managed Allocation Fund <sup>(a)</sup>	\$0.3541	\$0.2705	\$0.6246	11.12	5.62%
USAA 500 Index Fund <sup>(a)</sup>	\$0.0506	\$0.6795	\$0.7301	46.76	1.56%
USAA Cornerstone Aggressive Fund <sup>(a)</sup>	\$0.0485	\$0.0000	\$0.0485	12.68	0.38%
USAA Global Managed Volatility Fund <sup>(a)</sup>	\$0.0008	\$0.0899	\$0.0907	10.43	0.87%
USAA Cornerstone Moderately Aggressive Fund <sup>(a)</sup>	\$0.1017	\$0.0033	\$0.1050	25.68	0.41%
USAA Cornerstone Conservative Fund <sup>(b)</sup>	\$0.0093	\$0.1379	\$0.1472	11.34	1.30%
USAA Tax Exempt Money Market Fund <sup>(a)</sup>	\$0.0001	\$0.0001	\$0.0002	1.00	0.02%
USAA Intermediate-Term Bond Fund <sup>(a)</sup>	\$0.1296	\$0.2016	\$0.3312	11.20	2.96%
USAA Nasdaq-100 Index Fund <sup>(a)</sup>	\$0.0198	\$0.2902	\$0.3100	31.97	0.97%
USAA Income Fund <sup>(a)</sup>	\$0.0224	\$0.1647	\$0.1871	13.86	1.35%
USAA Government Securities Fund <sup>(a)</sup>	\$0.0035	\$0.0559	\$0.0594	10.21	0.58%
USAA Short Term Bond Fund <sup>(a)</sup>	\$0.0253	\$0.0156	\$0.0409	9.32	0.44%
USAA Cornerstone Moderate Fund <sup>(a)</sup>	\$0.0379	\$0.0000	\$0.0379	14.97	0.25%

Notable dates for these funds are below:

	(a)	(b)
Record Date:	12/15/2020	12/17/2020
Reinvest NAV Date:	12/16/2020	12/18/2020
Ex Date:	12/16/2020	12/18/2020
Pay Date:	12/17/2020	12/21/2020

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