### INSTRUCTIONS FOR COMPLETING FORM

#### INSTRUCTIONS FOR REQUIRED MINIMUM DISTRIBUTION FORM

If you want to make changes to or set up a new required minimum distribution, we need your signature.

You need to print, complete and sign this form to begin your request.

After completing the form, you can return it to us one of three ways: by upload, mail or fax.

#### Upload the completed and signed form through the USAA Mobile App or usaa.com:

From the USAA Mobile app:

- 1. Select the profile icon with your initials.
- 2. Select "Inbox" (Android only).
- 3. Select "Send documents to USAA."
- 4. Select "Send other documents."
- 5. Follow the screen prompts.

#### From usaa.com:

- 1. Log on to your account.
- 2. Select the profile icon with your initials.
- 3. Select "Inbox."
- 4. Select "Send documents to USAA."
- 5. Select "Upload Documents."
- 6. Select "Life & Health Insurance/Annuities."
- 7. Select "Next."
- 8. Follow the screen prompts.

#### You can also mail to:

USAA Life Insurance Company USAA Life Insurance Company of New York 9800 Fredericksburg Road San Antonio, TX 78288

#### Or you can fax to:

210-498-3243 within the United States 877-435-7099 from outside the United States

#### Questions?

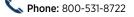
Call toll-free in the United States: 800-531-8722



# **USAA Life Company Required Minimum Distribution (RMD) Form**

**STEP 1:** Complete the following information in its entirety. STEP 2: Sign on last page where indicated. STEP 3: You can fax the completed document to 877-435-7099 or mail to the address above. Please keep a copy for your records. Member Information ☐ Residence ☐ Work ☐ Cell **USAA** Number Daytime Phone Number (include area code) First Name ΜI Last Name Calculation Options Please answer the following questions so that we may determine which RMD calculation rules apply. ☐ Yes ☐ No Is your spouse the sole primary beneficiary of this plan? ☐ Yes ☐ No Is your spouse more than 10 years younger than you? NOTE: This form is not used to change your beneficiary designation. Please log on to usaa.com to change your beneficiary designation or download a Beneficiary Change Form. If response is "yes" to both questions, Joint Life and Last Survivor Expectancy calculations will be based on Table II of Publication 590-B. All other calculations will be based on Uniform Lifetime Table III of Publication 590-B. B. When calculating my RMD, include the following USAA plans: **NOTE:** When calculating your distribution, we do not consider accounts with other institutions. ☐ Annuity Traditional/SEP Contracts ☐ Optional Retirement Program-ORP (Annuity) ☐ 403(b)(1) Tax Sheltered Annuity This form is for the RMD based only on your balance for the above accounts. However, if you have more than one retirement plan, you may combine the RMD amounts for all like plan types and withdraw the total amount from any one or more of your like plans. For this purpose, Traditional and SEP, IRAs are like plans. ORP and TSA are separate plans and cannot be aggregated with a Traditional or SEP annuity. C. If you have taken a distribution from your IRA in the current calendar year and would like to decrease your current year RMD amount by that distribution amount, indicate the amount already distributed to you this year. Amount \$\_\_\_\_







### **Distribution Options**

A.	Dist	tribution Election					
Please specify the specific contract from which you would like your distribution taken or indicate proportionate if you have multiple IRAs of that same type and you would like to have your RMD removed proportionately from each one:							
	ПΑ	Annuity Traditional/SEP Contract	☐ Proportionate				
	□ 4	403(b)(1) (Tax Sheltered Annuity)	☐ Proportionate				
		Optional Retirement Program-ORP (Annuity)	☐ Proportionate				
<b>NOTE:</b> An aggregated RMD cannot be distributed from a Personal Pension Plan Annuity nor can an ORP or TSA be aggregated a Traditional/SEP or IRA.							
	NOTE: If you have more than one annuity and you do not indicate a specific annuity contract or proportionate above, your distribution will be made from the annuity account that is no longer in a surrender period, earning the lowest interest						
В.	Dis	Distribution Frequency					
	☐ I would like to defer my first year RMD to the year following I turn age 73.						
	Calculate and distribute first year RMD on (mm/dd/yyyy) Jan 1 – Apr 1 Only						
	<b>NOTE:</b> If you choose to delay your first distribution until the year after you reach age 73, you will be required to receive two minimum distributions in that calendar year. When you take two RMDs in the same year, you will be subject to income tax for both distributions for that tax year.						
	Ple 1.	ease select the frequency and corresponding date for your distributions.  I would like to receive my distributions:  Monthly  Quarterly - (check one month below and the RMD will occur every 3 months Semiannually - (check one month below and the RMD will occur every 6 mo Annually - (check one month below)  Jan  Feb  Mar  Apr  May  Jun  Jul					
	2.	I would like to take my distribution on the: ☐ 10th ☐ 15th ☐ 20th					
	<b>NOTE:</b> If a date is not indicated, your required minimum distribution (RMD) will occur on the 15th. If your distribution da on a weekend or holiday, then your distribution will occur the following business day.						
Please provide the month and year you request the first distribution to be processed  (mm/yyyy)							
	NO	OTE: We cannot set up and process a distribution after December 20th of the calendar year.					
Pa	yme	ent Options					
		sit proceeds into my existing non-IRA Life Insurance or Annuity Contract Number					
		k (select one from the below options)					
	□ Payable to me and sent to my address of record.						
	□ Charitable contribution (subject to limitations and reportable on Form 1099-R). □ Charity Name						
☐ Charity Address							
		□ Charity Tax Identification Number					
	] (	Online: usaa.com Fax: 877-435-7099	<b>Phone:</b> 800-531-8722				



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☐ Electronic Funds Transfer (EFT) t	o my checking account at USAA	or another financial	institution.			
			☐ Personal ☐ Business			
Name of Financial Institution	Name of Account Owne	or(c)	☐ Checking ☐ Savings  Type of Account			
Name of Financial institution	Name of Account Owner	1(5)	Type of Account			
Account Owner's Address	City	State	Zip Code			
Transit Routing Number (The nir	ne-digit number in lower left cor	ner of check)	Account Number			
Electronic Funds Transfers gene	rally are deposited in two to	five business day:	s.			
the non-USAA account within 2-	3 business days of you returning eposit amounts. Return to usaa.	g this form. Then, you com, go to Manage A	wo temporary deposits for less than \$1 into a will need to contact the other financial accounts, and select the option to Enter			
You will have 30 days from returning this form to verify and enter the temporary deposit amounts. The money used for the deposits is from USAA, we will not take any money from an account you own. USAA makes the transfers in and will withdraw the total amount of the temporary deposits. This will not affect the balance in your non-USAA account.						
USAA will send the verification instructions to the e-mail address in your My Profile and Preferences and your usaa.com Inbox.						
New York (USAA) and any finan financial institution listed above, acknowledge that the origination	cial institution it uses to initiate and to initiate withdrawals (dek n of Automated Clearing House ority is to remain in full force and	electronic deposits (conits) if necessary for a (ACH) transactions to deffect until USAA ha	Life Company and USAA Life Company of credits) of money owed by USAA at the any deposit entries made in error. I o my account must comply with the as received notification from me of its unity to act."			
Federal and State Tax \	Withholding					
withhold 10% of your distribution for	r Federal Income Tax purposes a	and 20% for 403(b)(1	, state income tax. The law requires we ) and ORP accounts; and, in some states, Withholding Form is required to opt out or			
Read and Sign						
I direct that the distribution(s) describe USAA entity that is the Custodia USAA will not independently verify	an (USAA) will act solely on my r whether or not I qualify for the t sponsible for the tax consequen	epresentations and in ype or amount of dis ces that may result fr	plan(s). I understand and acknowledge that instructions as set forth in this form, and that stribution or amount directed. I understand from taking such distribution(s) and that I			
X Signature of Retirement Account Ov						
		te (mm/dd/yyyy)				
process the Required Minimum Distr		Employer or Third Pa	arty Administrator's forms and approval to			
Online: usaa.com	<b></b> Fax: 877-4	135-7099	<b>Phone:</b> 800-531-8722			
Omme. usua.com	FGX. 677-4		* Hone. 600-531-6/22			





## USAA Life Company Required Minimum Distribution (RMD) Guide

"USAA" means USAA Life Insurance Company and USAA Life Insurance Company of New York.

#### What is Required Minimum Distribution (RMD)?

Assets in most tax-deferred retirement plans cannot continue to grow tax-deferred indefinitely; therefore, once you reach a certain age you must withdraw at least a minimum amount beginning that year and each year thereafter. Generally, all tax-deferred retirement plans (other than Roth Individual Retirement Arrangements (IRAs) during the account owner's lifetime) are subject to RMDs. All these requirements come from federal law.

#### When am I required to take my distributions?

The RMD for a calendar year must be taken by December 31 of the year, except that the RMD for the calendar year you first meet the RMD age need not be taken until April 1 of the following calendar year.

**NOTE:** Qualified plans (i.e., 401(k) plans or certain other employer-provided plans), Keoghs, and 403(b) plans are also subject to RMDs as described above, but RMDs for those plans may be postponed until you retire (unless you are 5% owner of the employer sponsoring the plan). The annuitant must receive all, or at least a certain minimum in the qualified employer sponsored plan by April 1 of the calendar year following **the later of** the calendar year in which the annuitant reaches age 73 or the calendar year in which the annuitant retires.

#### What if I fail to take my RMD?

If you miss a withdrawal or take out too little, you will generally owe a 25% excess accumulation federal penalty tax on the shortfall. In addition, you must still withdraw the correct amount and pay any income tax due.

#### Is my RMD taxable?

Distributions from your retirement plans generally must be reported as ordinary income and are generally subject to taxation. Distributions attributable to non-deductible IRA contributions and other after-tax contributions are not taxable.

#### How is the RMD amount determined?

Based on current Internal Revenue Service (IRS) regulations, the RMD amount is determined by dividing your year-end retirement plan balance for the prior year by your distribution period, which is based on life expectancy calculations prescribed by the IRS.

#### How do the rules apply when I have more than one retirement plan?

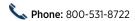
IRS minimum distribution regulations generally require you to calculate an RMD amount separately for each retirement plan you have. However, if you have more than one retirement plan, you may add together the RMD amounts for all like plan types and withdraw the total amount from any one or more of your like plans. For this purpose, Traditional, SEP, and SIMPLE IRAs are like plans.

#### What are my options for RMD payouts?

You can choose to have your distributions made in the form of a one-time withdrawal, systematic withdrawals, or you can elect to annuitize your contract and immediately begin receiving a lifetime stream of payments.

This guide is only a general overview of the subject matter discussed and should not be construed as tax or legal advice. The applicable laws concerning retirement plans are very complex, the penalties for non-compliance are severe, and the applicable tax laws of your state may differ from the federal laws. Therefore, you should consult your tax and legal advisers regarding the tax and legal consequences of your retirement plans.





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#### Can I have my distributions automatically deposited into another USAA account of my choice?

Yes. This free service is fast and efficient, and sends your distribution directly to the account you choose. We have many account types from which you can choose.

#### How can I simplify the RMD process?

Online: usaa.com

Our knowledgeable representatives can assist you with calculating your distribution amount.



