



USAA Life Insurance Company  
USAA Life Insurance Company of New York

# INSTRUCTIONS FOR RETURNING FORMS

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You need to print, complete, and sign and date this form.

You can return it to us one of three ways: by upload, mail or fax.

**Upload the completed and signed form through the USAA Mobile App or usaa.com:**

From the USAA Mobile app:

1. Select the profile icon.
2. Select "Inbox" (Android only).
3. Select "Send documents to USAA."
4. Select "Upload documents."
5. Follow the screen prompts.

From usaa.com:

1. Log on to your account.
2. Select the profile icon.
3. Select "Inbox."
4. Select "Send documents to USAA."
5. Follow the screen prompts.

**You can also mail to:**

USAA Life Insurance Company  
USAA Life Insurance Company of New York  
9800 Fredericksburg Road  
San Antonio, TX 78288

**Or you can fax to:**

210-498-3243 within the United States  
877-435-7099 from outside the United States

**Questions?**

Call toll-free in the United States: 800-531-8722



USAA Life Insurance Company  
 USAA Life Insurance Company of New York  
 Service Center  
 9800 Fredericksburg Rd  
 San Antonio, TX 78288

# ASSIGNMENT OF CONTRACT AS COLLATERAL

## ASSIGNOR INFORMATION

Assignor Insured Name (Life Insurance) / Assignor Owner Name (Annuity): \_\_\_\_\_

Assignor USAA Member Number: \_\_\_\_\_

Contract No.: \_\_\_\_\_

## ASSIGNMENT AMOUNT

Full Assignment       Partial Assignment of an amount not to exceed \$ \_\_\_\_\_

## ASSIGNEE INFORMATION (PROVIDE ONE BELOW)

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT - To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. Failure to provide such information can result in the application, contract, benefits or service request being denied, delayed, modified or terminated.**

**Individual Assignee** (*Full Legal Name required*)

\_\_\_\_\_

*(First)                      (M.I.)                      (Last)                      (Suffix)*

Is the Individual Assignee a U.S. citizen?    Yes    No

Social Security Number (required): \_\_\_\_\_

Date of Birth (required): \_\_\_\_\_

If the Individual Assignee is not a U.S. Citizen or if a Social Security Number is not available, provide your country of citizenship: \_\_\_\_\_

and either your    Passport    US Alien ID Card Number: \_\_\_\_\_

**Trust/Entity\***

**Trust/Entity Assignee Name:** \_\_\_\_\_

Trustee/Officer: \_\_\_\_\_

*(First)                      (M.I.)                      (Last)                      (Suffix)*

Is trust/entity registered or organized in the U.S.?    Yes    No

If no, please provide country of registration: \_\_\_\_\_

Trust/Entity U.S. Tax I.D. #: \_\_\_\_\_

17111-0724  
MLL446ST

\*When executed by an Entity, a certified copy of the resolution of the Board of Directors authorizing the signing officer to execute and deliver the assignment in the name and on behalf of the corporation is required.

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Assignee Mailing Address:

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*(Street)* *(Apt. or Suite)*

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*(City)* *(State)* *(ZIP)*

Assignee Physical Address (if different from Mailing Address above (no P.O. Box allowed)):

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*(Street)* *(Apt. or Suite)*

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*(City)* *(State)* *(ZIP)*

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- A. For value received the undersigned contract owner, (herein called the "Assignor") for ourselves, our heirs, representatives, and assigns do hereby assign, transfer, and set over to its successors and assigns to the above signed (herein called the "Assignee"), the above signed Contract issued by USAA LIFE INSURANCE COMPANY or USAA LIFE INSURANCE COMPANY of New YORK (herein called the "Company"), and any supplementary contracts issued in connection herewith (said contracts being herein called the "Contract") and all claims, options, privileges, rights, title, and interest therein and thereunder, except as provided in Section C hereof, subject to all the terms and conditions of the Contract and to any and all liens, if any, which the Company may now or hereafter have or obtain against the Contract by reason of any advance at any time made by the Company in accordance with the terms of the Contract. This assignment does not include any funds deposited with the Company for the payment of future premiums on the contract above identified unless such funds are specifically and by express language included in this assignment. It is understood and agreed that this assignment is the above signed amount made for the purpose of securing the payment of any and all indebtedness now or hereafter owing by the undersigned to the assignee.
- B. It is expressly agreed that, without detracting from the generality of the foregoing and subject to the terms of the Contract, the following specific rights are included in this assignment and pass by virtue hereof:
1. The right to collect a portion of the net proceeds of the Contract, when it becomes a claim by death or maturity of the contract, in an amount equal to the Assignor's indebtedness to the Assignee existing at the time of settlement of the Contract;
  2. The right to surrender the Contract and receive the total net surrender value thereof at any time provided by the terms of the Contract and at such other times as the Company may allow;
  3. The right to obtain one or more loans on the Contract, either from the Company or, at any time, from others, and to pledge or assign the Contract as security for such loans;
  4. The right to exercise all nonforfeiture privileges permitted by the terms of the Contract or allowed by the Company and to receive all benefits and advantages derived therefrom.
- It is expressly agreed and understood that the Assignee, prior to exercising any of the rights enumerated in Section B above, must obtain the written consent of the other Assignee(s), if any, of this Contract.
- C. It is expressly agreed that the following specific rights, so long as the Contract has not been surrendered, are reserved and excluded from this assignment and do not pass by virtue hereof:
1. The right to nullify the automatic premium loan provision; if applicable
  2. The right to designate and change the beneficiary; and
  3. The right to elect any optional mode of settlement permitted by the Contract or allowed by the Company; but the reservation of these rights shall in no way impair the right of the Assignee(s) to surrender the Contract completely with all its incidents, or impair any other right of the Assignee(s) hereunder, and any designation or change of beneficiary or election of a mode of settlement shall be subject to this assignment and to the rights of the Assignee(s) hereunder but only until the assignment is released by the Assignee(s).
  4. The right to collect from the Company any disability benefit payable in cash that does not reduce the amount of insurance.

- D. Assignee covenants and agrees with the Assignor as follows:
1. That any balance of sums received hereunder from the Company remaining after payment of the indebtedness secured hereby shall be paid by the Assignee to the person entitled thereto under the terms of the Contract had this assignment not been executed;
  2. That the Assignee will not exercise the right to surrender the Contract or, except for the purpose of paying a premium or premiums, the right to obtain Contract loans from the Company, until there has been default in any payment due the Assignee by the undersigned in connection with this assignment or a failure to pay any premium when due, and then not until twenty days after the Assignee shall have mailed, by first-class mail, to the undersigned at the address last supplied in writing to the Assignee, notice of intention to exercise such right; and
  3. The Assignor and Assignee agree that if this is not an assignment for the full amount, the Assignor retains the right to make future collateral assignments of the Contract in amounts greater than the partial amount specified above, if appropriate, up to the face amount of a life insurance policy or the Contract value otherwise allowed.
- E. The Company is hereby authorized to recognize the Assignee's claims to rights hereunder without investigating the reason for any action taken by the Assignee, or the existence, validity, or amount of any indebtedness secured hereby, or the existence or non-existence of any default therein, or the giving or not giving of any notice under Section D2 above or otherwise, or the application made or to be made by the Assignee of any sums paid to the Assignee. The Company is hereby further authorized to rely upon the signature of the Assignee in any request for the exercise of any rights under the Contract assigned hereby, and the sole receipt of the Assignee for any sums paid by the Company in accordance with the terms of this assignment shall fully and completely release and discharge the Company therefor.
- F. The Assignee shall be under no obligation to pay any premium or the principal of, or interest on any loans on the Contract whether or not obtained by the Assignee, but any such amounts so paid by the Assignee from his own funds shall become a part of the liability hereby secured, shall be due immediately, and shall draw interest at a rate fixed by the Assignee from time to time, not exceeding 6% per annum. Any sum paid by the Company to the Assignee will be reported by the Company to the Internal Revenue Service as a distribution to the undersigned Annuity Contract Owner/Assignor, who will be responsible for any tax liability.
- G. At the Assignee's option and upon releasing all claim to the Contract, the Company may be directed to make payable to the Assignee a specified amount of the proceeds in one sum and the remainder of the proceeds to the beneficiary or beneficiaries named in the Contract in accordance with the provisions of the Contract.
- H. It is specifically understood and agreed that the Company shall have no responsibility whatsoever for the validity or effect of this assignment and that payment by the Company of any sum or sums in accordance with the terms of this assignment shall fully and completely release and discharge said Company from any and all further liability for the payment of such sum or sums.
- I. The Assignor certifies that no proceeding in bankruptcy or insolvency is pending with respect to any of them as Owner(s) of the Contract being assigned.

\_\_\_\_\_  
Irrevocable Beneficiary Signature (date)

\_\_\_\_\_  
(Signature of Assignor) (date)

\_\_\_\_\_  
(Signature of Assignor) (date)

\_\_\_\_\_  
(Signature of Assignee) (date)

**COMPANY ACKNOWLEDGEMENT (to be filled out by USAA)**

Assignment received and filed at the Home Office of USAA Life Insurance Company (Service Center for USAA Life Insurance Company of New York) in San Antonio, Texas, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (Year).

Acknowledged By: \_\_\_\_\_