



## **USAA Cashback Rewards Checking Rewards Program Terms and Conditions**

These Terms and Conditions govern the Rewards Program (the "Program") that is part of USAA Cashback Rewards Checking Account ("Account"). The Program is offered by USAA Federal Savings Bank ("FSB") and is subject to these Terms and Conditions unless and until we notify you. These Terms and Conditions supplement the Depository Agreement and Disclosures and together constitute the entire agreement. Use of your Account constitutes your acceptance of these Terms and Conditions.

All capitalized terms are defined somewhere in these Terms and Conditions, or if not here, in the Depository Agreement and Disclosures that is incorporated by reference. For purposes of these Terms and Conditions, the pronouns "you" and "your" are intended to mean the account owner, including a joint account owner. The pronouns "we" and "our" or the name "FSB" mean USAA Federal Savings Bank.

### **1. What is USAA Cashback Rewards Checking?**

USAA Cashback Rewards Checking is a product that offers a rewards program under which you can earn cash rewards ("Rewards") based on certain types of Qualifying Transactions made with your Account.

### **2. How can I earn Rewards?**

To be eligible to earn Rewards, you must have an Account.

### **3. What are Qualifying Transactions and how many Rewards are earned?**

Earn 10 cents for every debit card purchase. Qualifying Transactions exclude, but not limited to, ATM withdrawals, debit card cash advances, gaming transactions, tax payments, person-to-person transfers, including send money payment transactions using ZelleSM and the purchase of other cash equivalents, even if used to purchase goods or services.

We reserve the right, at our sole discretion, to grant Rewards even if you did not make a Qualifying Transaction.

### **4. When can I start earning Rewards?**

You begin earning Rewards when you open or change to an Account and begin making Qualifying Transactions.

### **5. Is there any limit to the amount of Rewards I can earn?**

Generally, there is no limit to the amount of Rewards you can earn. As long your Account is open and in good standing, you will earn the applicable Rewards as shown in Section 3 above.

## **6. How do I know how many Rewards I have earned?**

The Rewards you have earned will be shown online at usaa.com or on the USAA mobile application on your mobile device. This will show your cumulative Rewards balance for all of the USAA checking and credit card cash rewards accounts on which you are an account owner.

## **7. When are my Rewards available to me?**

Rewards will generally be made available 1-2 business days after each Qualifying Transaction is posted to your Account. Pending transactions do not earn Rewards.

## **8. How do I redeem my Rewards?**

As long as your Account is open and in good standing and you are not in violation of the Depository Agreement and Disclosures, after the Rewards have been made available as described in Section 7 above, you may redeem the Rewards that have been earned. You may redeem the Rewards online at usaa.com, through the USAA mobile application, or by telephone at 800-980-8722. Current office hours can be located on usaa.com and on the USAA mobile application.

Rewards are not automatically redeemed into your Account. You may choose to have Rewards credited to your Account and they will appear as credits on your Account statement or your USAA Savings Bank credit card statement. Or, in lieu of having the Rewards credited to your designated account, we may allow you to use your Rewards to donate to various organizations or to purchase items, including but not limited to, gift cards, merchandise, or travel . If you elect to do so, Rewards will not be reflected on your Account statement.

All redemptions are final and cannot be reversed.

## **9. Can I automatically redeem my Rewards on a recurring basis?**

You may set up automatic recurring redemptions of your Rewards into a FSB deposit account or USAA Savings Bank credit card account that is also open and in good standing. Recurring redemptions can be set up online at usaa.com or through the USAA mobile application. Recurring redemptions can be scheduled either monthly or yearly, with no minimum amount, or when you reach a certain Rewards balance increment, with a minimum increment of \$20. No redemptions will occur if the balance is negative or zero. All redemptions are final and cannot be reversed. However, you can edit or cancel any future dated redemptions online at usaa.com or through the USAA mobile application. You must notify FSB in time for FSB to receive your request three business days or more before the redemption is scheduled to occur.

If you schedule redemptions on a monthly or annual basis, you will select the day of the month that you would like the redemption to generally occur. Rewards will generally be credited to the account you selected in 1-2 business days after each redemption.

If you schedule redemptions when you reach a certain Rewards balance increment, we will generally credit the amount of the Rewards into the account you selected in 1-2 business days after reaching that Rewards balance.

## **10. Are Rewards taxable?**

Rewards may be reported to the IRS as taxable income. If you are subject to backup withholding, the IRS requires us to send them a portion of interest, taxable rewards and incentives earned on your Account. Consult your tax advisor.

### **11. What happens to my Rewards if my Account is no longer in good standing?**

If your Account is not in good standing (for example, if your Account is overdrawn) or you are otherwise in violation of the Depository Agreement and Disclosures, we reserve the right to apply the value of your unredeemed Rewards to offset any outstanding overdraft in your Account.

### **12. What happens if I close my Account?**

If your Account is in good standing and you elect to voluntarily close your Account, any unredeemed Rewards will be sent to you via check at the address on your Account 7-10 business days after Account closure.

### **13. What happens if I change my Account to a non-rewards account?**

If your Account is in good standing and you elect to voluntarily change your Account to a different non-rewards account, any unredeemed Rewards will be credited to your non-rewards account within 2-3 business days. If we are unable to credit your account, any unredeemed Rewards will be sent to you via check at that address on your Account 7-10 business days after the Account change.

### **14. Can you change these Terms and Conditions, terminate this Program or deny my participation in this Program?**

Yes. FSB reserves the right to terminate this Program or to change, delete from or add to these Terms and Conditions at any time. FSB will generally send advance notice of an adverse change by mailing or delivering an electronic notice, a statement message, or an amended Terms and Conditions to the address on file for you. In some cases, FSB may amend these Terms and Conditions without prior notice by posting information on usaa.com or otherwise making it available to you. If you do not agree with a change to the Terms and Conditions, you may change your Account to a non-rewards account or you may close your Account. However, if you continue to use your Account or keep it open, you accept and agree to the change. The current version of these Terms and Conditions supersedes all prior versions and contains the terms governing the Program.

If we terminate this Program, we will automatically credit any unredeemed Rewards to your Account.

FSB, in its sole discretion, may deny your ability to participate in the Program at any time for any reason, including without limitation, suspected fraud or violation of the Depository Agreement and Disclosures. If we deny your participation in the Program, we will automatically credit any unredeemed Rewards to your Account. In addition, we reserve the right to disqualify transactions not usual, customary, or, in our sole discretion, structured or intended to abuse the Program. This could include, for example, but not limited to, small dollar transactions conducted on the same day at a single merchant (or multiple transactions in a short period of time). Abuse of the Program may result in the Account being converted to a checking account that does not earn rewards or the Account will be closed. If we convert or close your Account, we will automatically credit any unredeemed Rewards to your Account or we will mail you a check.

### **15. What law governs these Terms and Conditions?**

The laws of Texas govern these Terms and Conditions.